NATIONAL REGISTERED AGENTS, INC.
4001 North Ninth Street
Suite 227
Arlington, VA 22203

RECEIPT

RE: PORTFOLIO RECOVERY ASSOCIATES, L.L.C.

ID: T0136947

DCN: 1107255261

Dear Customer:

This is to acknowledge the filing of a statement of change of registered office and/or registered agent for the above-referenced limited liability company with this office.

The effective date of the change is July 25, 2011.

If you have any questions about this matter, please contact this office at the addresses or telephone numbers shown below.

Sincerely,

Joel H. Peck
Clerk of the Commission
1. RE: PORTFOLIO RECOVERY ASSOCIATES, L.L.C.

ID: T0136947

2. Current registered agent's name and registered office address on record (including the jurisdiction in which the registered office is physically located):

   JUDITH SCOTT
   120 CORPORATE BLVD
   NORFOLK, VA 23502-0000 (NORFOLK CITY)

3. The current registered agent is an officer or director of a corporate member or manager of the limited liability company.

4. The registered agent's name and registered office address after this statement is filed with the Commission (including the jurisdiction in which the registered office is physically located):

   NATIONAL REGISTERED AGENTS, INC.
   4001 North Ninth Street
   Suite 227
   Arlington, VA 22203 (ARLINGTON COUNTY)

5. The new registered agent is a domestic or foreign stock or nonstock corporation or limited liability company authorized to transact business in Virginia.

6. After the foregoing change or changes are made, the limited liability company will be in compliance with the requirements of § 13.1-1015 of the Code of Virginia.

Signed on July 25, 2011, on behalf of PORTFOLIO RECOVERY ASSOCIATES, L.L.C.:

By: Christopher D. Lagaw, Senior Counsel

   /s/ Christopher D. Lagaw